

M.A. Economics

Programme Outcomes

- Offer an innovative combination of fundamental and applied training in order to provide graduates with essential knowledge of global, comparative and transnational issues in Economics, as well as specific expertise and skills related to the practice of applied Economics.
- Develop the theoretical and interdisciplinary training necessary for the understanding and application of Economics: Economics policy, theories of various schools of Economics, sectoral studies covering sectors of critical importance like Industries, Foreign trade, Rural and Urban Economics and many others.
- Encourage the application of knowledge by concentrating on research work and by providing an opportunity to engage in research.
- Explore and engage in IT tools and software for research in order to help them develop and apply these skills in a professional setting.
- Integrate active learning methods like case studies, project and team work into the learning process, as well as to conduct research seminars, master classes with guest faculty and internships with connect to their core academic competencies.

Programme Specific Outcomes

Academic Competence

- a) Demonstrate an understanding of complex economics mechanism that characterise modern society and to develop an ability to present economic theory and applications in written and oral form.
- b) Apply economic theory to real life issues in fields of economics as well as contemporary social issues along with formulation and analysis of policy; and to understand how economy is influenced by economic policy, technological advances and demographic conditions
- c) Develop the ability to explain core economic terms, concepts, and theories including but not limited to the function of market and prices as allocative mechanisms; benefit/cost analysis; market failure and role of state; and other critical areas of economics
- d) Identify key macroeconomic indicators and measures of economics change, growth, and development.
- e) Identify and discuss the key concepts underlying the behaviour of stakeholders and agencies while assessing the role of domestic and international institutions and norms in shaping economies and develop an awareness of global, historical, and institutional forces.
- f) Demonstrate the ability to employ the “economic way of thinking.” i.e. the ability to use critical thinking skills within the discipline of economics about economic matters.
- g) Develop understanding of economic trade-offs and social values, impact public/private social policy in achievement of achieve intended outcomes.
- h) Demonstrate an ability to conduct economic analysis and research using equations and graphs as well as statistical tools of analysis such as formulating empirically testable hypotheses; constructing a data set of economic variables; calculate, present, and discuss descriptive statistics; critically assess the statistical analysis of other researchers; acquiring computer proficiency for research in economics including access, download, and use electronic databases and use of standard software packages.
- i) Develop an insight into special fields of economics, like Industrial Economics, Development Economics, Public Economics, Rural and Urban Economics and International Trade and Finance

Personal, Behavioural and Skill-based Competence

- Analyse economic information and develop solutions to economic problems using critical thinking.
- Recognize the varied perspectives of economic problems and the policy approach to be regularly evaluated and updated.
- Demonstrate refined communication skills through written as well as oral presentations to analyse existing economic models and evaluate their relevance for theoretical and practical problem solving;
- Undertake applied work and research projects in economics which involves analysis of concrete economic problems.
- Apply and appreciate how the theoretical framework and actual empirical conditions are connected
- Apply methods of analysis and presentation of results commonly used in the profession in order to generate conclusions that are consistent and well supported by the research process.
- Undertake specialised problem solution exercise in the form of research project and develop the skill to apply that knowledge to the chosen profession
- To analyse relevant economic literature, concrete economic problems, and provide insight into connection between theory and empirical conditions.
- To use economic models and present the analysis as a professional

Ethical, Moral and Social Competence and Sensibilities

- Accept and appreciate diversity by examining the interrelations of nations and people through the study of international Economics.
- Take ownership of learning with the research project work, research must be student-initiated and motivated.
- Develop an open minded about diverse points of view in economic literature through the study of various schools of economics
- Recognize the role of ethical values in economic decisions.
- Discuss and Debate economic arguments in non-quantitative as well as quantitative form.
- Synthesize the arguments found in both academic and popular economic media using classroom as a platform.
